

# Income Tested Fee Indicator

Financial Assets (\$) <sup>1</sup>	Deemed Income (\$) <sup>2, 3</sup>	Means Tested Pension <sup>4</sup>	Allowed Income (\$)	Tested Income (\$)	Income Tested Fee <sup>5</sup> Yearly (\$)	Daily (\$)
\$110,900	\$2,907	\$17,469	\$20,376	\$0	\$0	\$0.00
\$143,100	\$3,873	\$17,379	\$20,376	\$876	\$365	\$1.00
\$175,000	\$4,830	\$16,900	\$20,376	\$1,354	\$564	\$1.55
\$250,000	\$7,080	\$15,775	\$20,376	\$2,479	\$1,033	\$2.83
\$500,000	\$14,580	\$9,942	\$20,376	\$4,146	\$1,728	\$4.73
\$800,000	\$23,580	\$0	\$20,376	\$3,204	\$1,335	\$3.66
\$1,000,000	\$29,580	\$0	\$20,376	\$9,204	\$3,835	\$10.51
\$1,500,000	\$44,580	\$0	\$20,376	\$24,204	\$10,085	\$27.63
\$2,000,000	\$59,580	\$0	\$20,376	\$39,204	\$16,335	\$44.75
\$2,427,000	\$72,390	\$0	\$20,376	\$52,014	\$21,673	\$59.38

**Valid from  
20<sup>th</sup> Sep 2009**

The Income Tested Fee can be a complex calculation.

Should you require further information please feel free to call us on

**Ph 1300 889 356**

## Notes:

1. Financial assets such as bank accounts, managed funds, loans, bonds, debentures, shares, and gifts over **\$10,000** in any one year are deemed. Excluded from financial assets are Accommodation Bonds, your home, contents, holiday home, investment property, car, boat, caravan, pre-paid funerals, complying annuities and funeral bonds up to **\$10,750** per year.
2. The first **\$42,000** of financial assets is deemed to earn **2%** and everything above **\$42,000** is deemed to earn **3%**. (First **\$70,000** for couples)
3. If other income is received such as Superannuation, Overseas Pensions, Allocated Pensions, rental income\*\* and certain types of annuities this income will need to be added in order to calculate the Income Tested Fee. *\*\* Some exemptions may apply; speak with a Financial Adviser to discuss individual circumstances.*
4. Includes Means Tested Pensions such as the Age Pension from Centrelink and Service Pension from DVA.

**This calculation is based on financial assets in the corresponding column only, and is based on a single person who is a non-home owner.**